



Australian Government

**Department of Resources,
Energy and Tourism**

MINING AND SOCIETY

Benefits and Obligations

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Sustainable Mining and the Resources Boom

- Why a global perspective;
- Why mining; and
- Why now

THE BOOM AND ITS CONSEQUENCES #1

- High value exports
 - Massive foreign investment
 - Increased employment
 - Regional development
 - Improvements in the national skills base
 - Increased Government revenue
- What's not to like?

THE BOOM AND ITS CONSEQUENCES #2

The fine line and its obligations

- The role of mining in domestic policy issues; and
- Social expectations and the bottom line

SUSTAINABLE MINING AND THE RESOURCES BOOM

The global perspective

- Responsible mining provides society with the opportunity to break the welfare trap,
 - but society has to be prepared to participate.
- **"Social Responsibility in the Mining and Metals Sector in Developing Countries"** a guide for resource companies operating overseas.

SUSTAINABLE MINING AND THE RESOURCES BOOM

The global perspective

Extractive Industries Transparency Initiative:

- Walking the walk as well as talking the talk

Mining 4 Development:

- If mining is to be a vehicle for economic development – who is steering?

WHAT WAS ALL THAT ABOUT?

- A properly administered resources sector can help alleviate poverty and support broader economic development: but
- The capacity of mining to continue to deliver those benefits is underpinned by a series of obligations between miners, the community and government.

Thank you

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