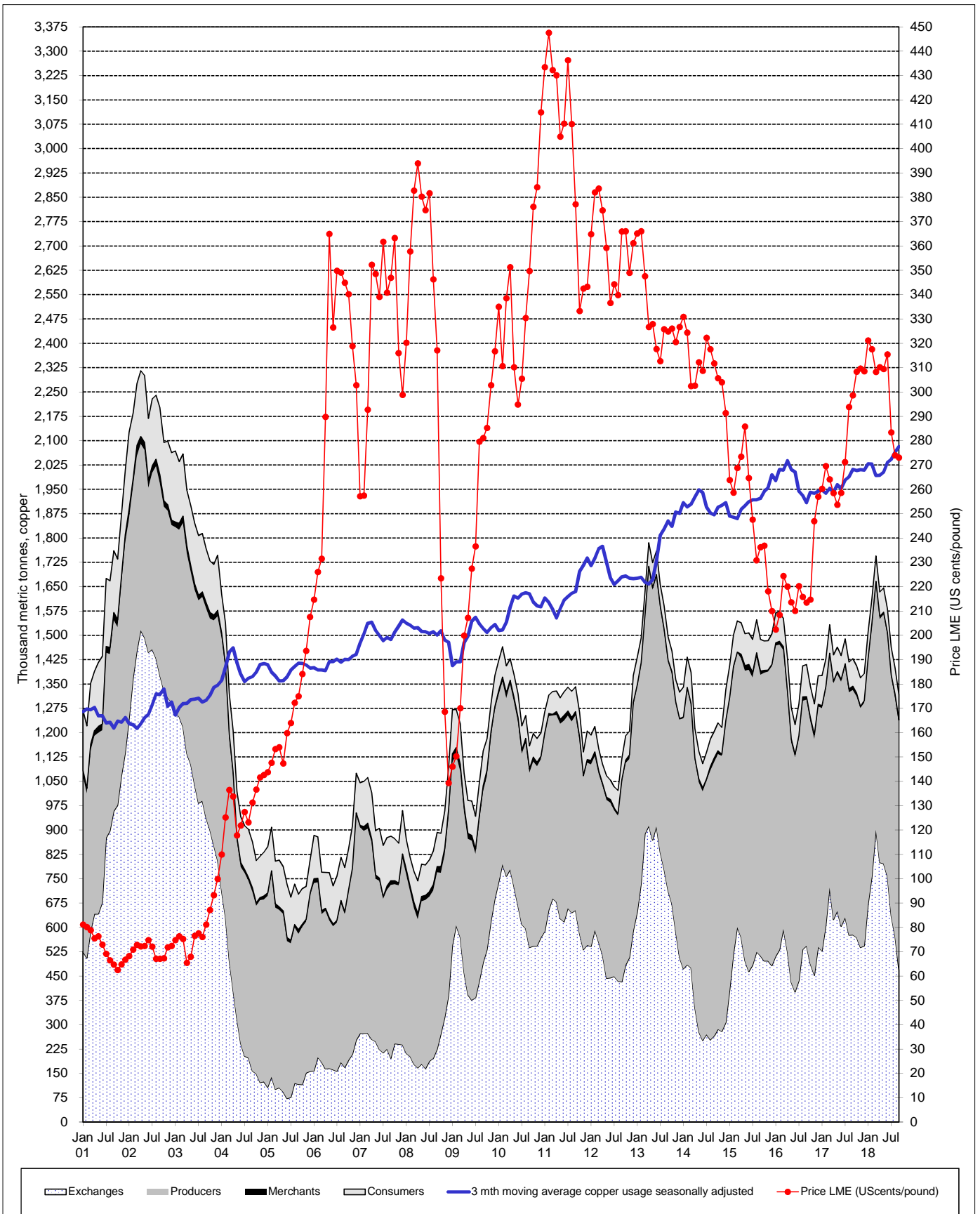


CHART 1. TRENDS IN WORLD REFINED STOCKS AND PRICES



Stocks are end of period. Prices are averages for the period.